

# Permit Loan Program

## APPLICATION



### REQUIRED ATTACHMENTS

**An incomplete application causes a delay in the process.** Please submit an application with the following:

- Affidavit of Residency form with required additional documents or residency form on file with BBEDC
- Complete** copy of most recent 3 years of federal tax returns
- Relationship Disclosure form
- Proof of three (3) years of experience in the fishery
- Proof of market
- Completed Applicant Authorization forms

**New applications will be accepted and processed September 1 - April 1**

### APPLICANT INFORMATION

Participant Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Home Number: \_\_\_\_\_

Address: \_\_\_\_\_ Cell Number: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

What type of permit are you looking for?

- Set Gillnet  Drift Gillnet

Do you have a permit in mind?

- No  Yes

Email Address: \_\_\_\_\_ If yes, whose? \_\_\_\_\_

Are you at least 18 years of age and physically capable of actively participating in the fishery? Yes  No

Do you currently own a Bristol Bay limited entry permit? Yes  No   
*If yes, describe permit ownership:*

Do you have unresolved Child Support debts, including overdue payments or delinquencies? *If yes, please explain:* Yes  No

Do you have unresolved IRS tax obligations including overdue payments or delinquencies? *If yes, please explain:* Yes  No

Do you have financial or legal liabilities that could be a significant impediment to repayment of a loan or that would cause risk of loss of the limited entry salmon permit? *If yes, please explain:* Yes  No

Do you have a market for which you can actively fish the permit? *If no, please explain how you plan to market your fish:* Yes  No

Have you actively participated for at least 3 years in the Bristol Bay fishery (drift or set) for which you are seeking a permit? *If purchasing from an immediate family member, this requirement may be reduced to 2 years (see policy).* Yes  No

## UNDERSTANDINGS

I understand that I may be required and will be assisted to obtain a current credit report. Yes  No

I understand that I may be required and will be assisted to complete a loan application as required by an appropriate lender and that obtaining a loan will be contingent upon the final decision of the lender. Yes  No

I understand that I am granting BBEDC the authorization to obtain and view confidential personal and financial information about and on behalf of myself as it relates to obtaining a loan and receiving financial and technical assistance from BBEDC. Yes  No

I understand that BBEDC and its associated partners may discuss my personal financial information but will otherwise hold it as confidential unless I grant permission. Yes  No

I understand that I will be required and assisted to develop a personal financial report and plan; both of which will be reviewed with me annually to assure a high degree of sustainability. Yes  No

I understand that providing false or misleading information may result in my disqualification from this and/or other BBEDC programs. Yes  No

I understand that being in default in any BBEDC programs means I will be ineligible to participate in additional BBEDC programs or services until fully compliant. Yes  No

## APPLICATION CERTIFICATION AND AUTHORIZATION

*I understand that becoming a participant of this program requires that I must reconfirm my general eligibility each participating year. The eligibility requirements will be described in the final agreement that I will sign and includes maintaining residency in a BBEDC CDQ or watershed community, actively fishing with my permit each year, participating in business counseling as required, keep the loan in good standing and fulfilling training requirements each year. If I fail to meet eligibility requirements each year, I may be considered to be in default which will require that I repay BBEDC for all financial benefits/grants received and that I may be not eligible to participate in future BBEDC programs.*

**I certify that my answers are true and complete to the best of my knowledge.**

\_\_\_\_\_  
**Applicant Signature**

\_\_\_\_\_  
**Date**

**Applications must be signed and complete when submitted to BBEDC.**

**How did you learn about the program?**

Liaison

Website

BBEDC  
Staff

Program  
Directory

Other

\_\_\_\_\_  
Describe Other

# Bristol Bay Economic Development Corporation

P.O. Box 1464 • Dillingham, Alaska 99576 • (907) 842-4370 • Fax (907) 842-4336 • 1-800-478-4370



## APPLICANT AUTHORIZATION

To Whom It May Concern:

I/We hereby authorize the Bristol Bay Economic Development Corporation (BBEDC) and its associated partners, Money Management International (MMI) and the Alaska Business Development Center (ABDC) to verify, discuss and share with relevant other parties, my past and present employment records, account records, stock holdings, loan application, loan process and any other information that is needed to process my application to enter the BBEDC Permit Loan Program beginning on the date of my signature below and until one (1) year beyond the term of the loan, should I obtain the same. I further authorize BBEDC, MMI and/or ABDC to order a credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a photocopy of this will also serve as authorization.

### Applicant

### Co-Applicant (if appropriate)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name as it appears on your Alaska  
Drivers License or IRS tax return

\_\_\_\_\_  
Print Name as it appears on your Alaska  
Drivers License or IRS tax return

\_\_\_\_\_  
Address

\_\_\_\_\_  
Address

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

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## Applicant Authorization and Acknowledgement to Lender

1. I authorize the Bristol Bay Economic Development (BBEDC) to assist me in completing an application for a commercial fishing loan from an appropriate lender. *I also authorize the lender and BBEDC to discuss with each other any and all aspects of my application and/or information.*
2. I understand that the lender does not require me to use BBEDC services; I understand that the lender will accept a loan application prepared and submitted directly by me without BBEDC's assistance and that BBEDC is not a representative, employee, agent or affiliate of the lender.
3. I understand that I am personally responsible for making sure that the information contained in my application, including supporting documents submitted with the application, are true, accurate and complete.
4. I understand that any approval or disapproval of my loan application will be made solely by the lender after my loan application is completed and submitted to the lender. I understand that BBEDC does not have the right, power or authority to evaluate, approve or decline my loan application to the lender.
5. I understand that I can notify the lender in writing at any time if I decide to discontinue using BBEDC's assistance, and that the lender will work directly with me, and not BBEDC as soon as the lender receives that notice.
6. I understand that if I later notify the lender in writing that I have decided to discontinue use of BBEDC's assistance, I will still be obligated by any contracts or agreements executed with BBEDC directly as well as any fees associated with that contract.

I have read this Authorization and Acknowledgement and understand all of its terms. I have executed this form voluntarily and with full knowledge of its significance.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, at \_\_\_\_\_, Alaska

**Applicant**

**Co-Applicant** (if appropriate)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name



## Authorization and Identifying Information to Request a Credit Report

\_\_\_\_\_  
Last Name, First Name, Middle Initial Jr., Sr., II, III, IV

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Date of Birth

\_\_\_\_\_  
Client Number

\_\_\_\_\_  
Current Address (House Number) Street City State Zip

\_\_\_\_\_  
Previous Address (House Number) Street City State Zip

\_\_\_\_\_  
Daytime Telephone Number

\_\_\_\_\_  
Under the Fair Credit Reporting Act any person who knowingly and willfully obtains credit information from a consumer reporting agency under false pretenses or violates any of the provisions of the FCRA may be liable for a civil penalty or not more than \$2,500 per violation. The person for whom this Credit Report will be requested must sign this form. I certify that I am the person named above and that I am submitting this authorization to receive my consumer credit report for my personal review.

\_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Driver's License No. \_\_\_\_\_ State \_\_\_\_\_ Expiration Date \_\_\_\_\_



## Consumer Credit File Rights Information

MMI does not sell credit reports. However, you should know that when reviewing your credit report, something MMI recommends, you have a right to dispute inaccurate information in your report by contacting the credit bureau directly. However, neither you nor any "credit repair" company or "credit repair" organization has the right to have accurate, current, and verifiable information removed from your credit report. The credit bureau must remove accurate, negative information from your report only if it is over seven years old. Bankruptcy information can be reported for 10 years.

You have a right to obtain a copy of your credit report from a credit bureau. You may be charged a reasonable fee. There is no fee, however, if you have been turned down for credit, employment, insurance, or a rental dwelling within the preceding 60 days because of information in your credit report. The credit bureau must provide someone to help you interpret the information in your credit file. You are entitled to receive a free copy of your credit report if you are unemployed and intend to apply for employment in the next 60 days, if you are a recipient of public welfare assistance, or if you have reason to believe that there is inaccurate information in your credit report due to fraud.

You have a right to sue a "credit repair" organization that violates the Credit Repair Organization Act (CROA). This law prohibits deceptive practices by credit repair organizations. As a tax-exempt nonprofit, MMI is exempt from CROA, and, as a matter of practice, MMI does not offer credit repair services. You have the right to cancel your contract with any credit repair organization for any reason within three business days from the date you signed it.

Credit bureaus are required to follow reasonable procedures to ensure that the information they report is accurate. However, mistakes may occur. You may, on your own, notify a credit bureau in writing that you dispute the accuracy of information in your credit file. The credit bureau must then reinvestigate and modify or remove inaccurate or incomplete information. The credit bureau may not charge any fee for this service. Any pertinent information and copies of all documents you have concerning an error should be given to the credit bureau.

If the credit bureau's reinvestigation does not resolve the dispute to your satisfaction, you may send a brief statement to the credit bureau, to be kept in your file, explaining why you think the record is inaccurate. The credit bureau must include a summary of your statement about disputed information with any report it issues about you.

The Federal Trade Commission regulates credit bureaus and credit repair organizations. For more information, contact: The Public Reference Branch, Federal Trade Commission, Washington, DC 20580.

I hereby acknowledge, as evidenced by my signature immediately following this paragraph, that I have read and understand the above, which has been provided to me and I have read before any contract or agreement, including this agreement, between myself and Money Management International, Inc. has been executed, as required under Title 15 § 1679c(a) of the U.S. Code.

_____	_____	_____
Client Signature	Date	Print Name
_____	_____	_____
Client Signature	Date	Print Name