

Attention Bristol Bay businesses and limited entry permit holders!

THE STATE OF ALASKA IS NOW ACCEPTING APPLICATIONS FOR THE ALASKA ARPA BUSINESS RELIEF PROGRAM

Application period is open now until April 15th at 5 PM

Contact BBEDC

If you need assistance with an application. Verify that you meet the program eligibility with the following:

- Filed 2019 & 2020 taxes
- 50% or greater loss in gross income
- Held a limited entry permit or Alaska Business License in January 1, 2021

Good News for Alaska

Small Business and Fishers

The Alaska State Legislature appropriated \$90 million from the State's American Rescue Plan Act (ARPA) toward a tourism and business relief program administered by the Department of Commerce, Community and Economic Development (DCCED). There was \$34 million remaining from the AK-ARPA first round that will be distributed in Round 2.

Eligibility Requirements

- ◆ Business must be Alaskan based, to be an eligible commercial fishing business must permanently hold a Limited Entry or Interim Entry Permit for 2019 and 2020. Temporary Permit Holders are ineligible.
- ◆ Reported Gross Annual Revenues must be at least \$10,000
- ◆ Business must have been in operation before January 1, 2020 with proof of a filed 2019 and 2020 tax return
- ◆ Business must have experienced a decrease of at least 50% in gross income between 2019 and 2020 due to COVID-19 public health emergency
- ◆ Applicants must self-certify that, barring unforeseen circumstances, they will remain in business through Calendar Year 2023
- ◆ Grant funding from all local city, tribal entity, state and federal grant funding received in 2020 and 2021 will be added to the 2020 income for calculations (such as PPP, EIDL if forgiven, AK CARES, local COVID-related grants, ect.)
- ◆ Grant funds must be expended on past, current, or future costs of the business. Grant funds must be expended expeditiously or return unused funds
- ◆ Additional information is available at: www.commerce.alaska.gov/web/AK-ARPABusinessReliefProgram

**Contact BBEDC at 842-4370 or 1-888-478-4370
if you need assistance to complete an application.**