

Permit Loan Program

APPLICATION



REQUIRED ATTACHMENTS

An incomplete application causes a delay in the process. Please submit an application with the following:

- Affidavit of Residency form with required additional documents or residency form on file with BBEDC
- Complete** copy of most recent 3 years of federal tax returns
- Relationship Disclosure form
- Proof of three (3) years of experience in the fishery
- Proof of market
- Completed Applicant Authorization forms

New applications will be accepted and processed September 1 - April 1

APPLICANT INFORMATION

Participant Name: _____

Mailing Address: _____ Home Number: _____

Cell Number: _____

Date of Birth: _____

What type of permit are you looking for?

- Set Gillnet Drift Gillnet

Do you have a permit in mind?

- No Yes

If yes, whose? _____

Email Address: _____

Are you at least 18 years of age and physically capable of actively participating in the fishery? Yes No

Do you currently own a Bristol Bay limited entry permit? Yes No
If yes, describe permit ownership:

Do you have unresolved Child Support debts, including overdue payments or delinquencies? *If yes, please explain:* Yes No

Do you have unresolved IRS tax obligations including overdue payments or delinquencies? *If yes, please explain:* Yes No

Do you have financial or legal liabilities that could be a significant impediment to repayment of a loan or that would cause risk of loss of the limited entry salmon permit? *If yes, please explain:* Yes No

Do you have a market for which you can actively fish the permit? *If no, please explain how you plan to market your fish:* Yes No

Have you actively participated for at least 3 years in the Bristol Bay fishery (drift or set) for which you are seeking a permit? *If purchasing from an immediate family member, this requirement may be reduced to 2 years (see policy).* Yes No

UNDERSTANDINGS

- I understand that I may be required and will be assisted to obtain a current credit report. Yes No
- I understand that I may be required and will be assisted to complete a loan application as required by an appropriate lender and that obtaining a loan will be contingent upon the final decision of the lender. Yes No
- I understand that I am granting BBEDC the authorization to obtain and view confidential personal and financial information about and on behalf of myself as it relates to obtaining a loan and receiving financial and technical assistance from BBEDC. Yes No
- I understand that BBEDC and its associated partners may discuss my personal financial information but will otherwise hold it as confidential unless I grant permission. Yes No
- I understand that I will be required and assisted to develop a personal financial report and plan; both of which will be reviewed with me annually to assure a high degree of sustainability. Yes No
- I understand that providing false or misleading information may result in my disqualification from this and/or other BBEDC programs. Yes No
- I understand that being in default in any BBEDC programs means I will be ineligible to participate in additional BBEDC programs or services until fully compliant. Yes No

APPLICATION CERTIFICATION AND AUTHORIZATION

I understand that becoming a participant of this program requires that I must reconfirm my general eligibility each participating year. The eligibility requirements will be described in the final agreement that I will sign and includes maintaining residency in a BBEDC CDQ or watershed community, actively fishing with my permit each year, participating in business counseling as required, keep the loan in good standing and fulfilling training requirements each year. If I fail to meet eligibility requirements each year I may be considered to be in default which will require that I repay BBEDC for all financial benefits/grants received and that I may be not eligible to participate in future BBEDC programs.

I certify that my answers are true and complete to the best of my knowledge.

Applicant Signature

Date

Applications must be signed and complete when submitted to BBEDC.

How did you learn about the program?

Liaison

Website

BBEDC
Staff

Program
Directory

Other

Describe Other