

Attention Bristol Bay businesses and limited entry permit holders!

THE STATE OF ALASKA IS NOW ACCEPTING APPLICATIONS FOR THE ALASKA ARPA BUSINESS RELIEF PROGRAM

Application period is open now until October 19 at 8:00 a.m.

Contact BBEDC

If you need assistance with an application. Verify that you meet the program eligibility with the following:

- Filed 2019 & 2020 taxes
- 50% or greater loss in net income
- Held a limited entry permit or Alaska Business License as of January 1, 2021

Good News for Alaska Small Business and Fishers

The Alaska State Legislature appropriated \$90 million from the State's American Rescue Plan Act (ARPA) toward a tourism and business relief program administered by the Department of Commerce, Community and Economic Development (DCCED). Limited Entry Permit Holders are considered an eligible business.

Eligibility Requirements

- ◆ Business must be Alaskan based
- ◆ Reported Gross Annual Revenues must be at least \$10,000
- ◆ Business must have been in operation before January 1, 2020 with proof of a filed 2019 and 2020 tax return
- ◆ Business must have experienced a decrease of at least 50% in net income between 2019 and 2020 due to COVID-19 public health emergency
- ◆ Applicants must self-certify that, barring unforeseen circumstances, they will remain in business through Calendar Year 2022
- ◆ Grant funding from all local city, tribal entity, state and federal grant funding received in 2020 and 2021 will be added to the 2020 income for calculations (such as PPP, EIDL if forgiven, AK CARES, local COVID-related grants,

Contact BBEDC at 842-4370 or 1-888-478-4370

if you need assistance to complete an application.

