



BBEDC Infrastructure Grant Fund Fact Sheet

BBEDC's Infrastructure Grant Fund provides an opportunity for the development of infrastructure that promotes and supports long-term economic growth and development of the regional economy and opportunities for residents of CDQ communities

Eligible Applicants

BBEDC 17 CDQ Communities
Tribal Government and/or City Government

Criteria

In order to be considered for funding under the Infrastructure Grant Fund program, applicants must demonstrate that the project meets the following criteria

- The project(s) provide substantial and ongoing economic benefits to community residents
- The project(s) will lead to sustainable community and/or regional economic stability and growth and the resulting facility is sustainable within the community
- The project(s) contribute to the reduction of poverty
- The project(s) will contribute to sustained employment and/or income generating opportunities for residents with demonstrable short-term and long term employment opportunities
- The project(s) results or contributes to a trained and sustainable local workforce
- The project(s) leverages training opportunities and funding programs beyond the grant provided by BBEDC
- Non-discriminatory and equally available to all residents
- The project(s) contributes to maintaining limited entry fishing permits within the community and region
- The project(s) must operate within the region
- Infrastructure that is not fixed to the land but that provides substantial economic benefit to the community and region will be considered on a case by case basis provided that the principal business activity is located within the Bristol Bay region and other required criteria are met

Available Funding

\$2,000,000 for any one application
A recipient may have only one IGF grant in progress at any one time

Eligible Projects

Construction, purchase or remodeling of facilities, properties or other capital items

Purchase of equipment, furnishings, start up supplies and start up operating capital associated with the initial establishment of a facility

Business or Operational Plan must be complete and included with the grant application

Fixed and non-fixed infrastructure

In the case of a business operation (whether profit or nonprofit) the applicant must demonstrate that the planning, development and management structure for the proposed facility includes participation of an existing company with successful experience in the facility operations comparable in extent to that proposed in the project

Detailed A&E design and construction drawings, construction costs or other capital items

Ineligible Projects

Planning, preliminary architectural & engineering, design, business plan or operating plan or other technical aspects of project formulation

Cannot be used for the purchase or construction of equipment or furnishings except when associated with the initial establishment of a facility

Programs, whether temporary or permanent

Cannot be used for operations and maintenance of the facility or other capital infrastructure nor for business working capital beyond the initial start up

Projects that have already been completed

Duplication of existing infrastructure

Cannot be used solely for operating capital

Feasible & Sustainable

Projects to be funded with BBEDC IGF must be feasible and sustainable as demonstrated and documented in the grant application including submittal of either a business plan or operating plan that meets established BBEDC standards.

Application Content

Application content is outlined in BBEDC policy. The following is not intended to be a comprehensive list. Copies of the policy are available upon request

Application Cover Sheet
Resolution/support documents from governing bodies
Business Plan and/or Operating Plan
Construction budget, operating budget and pro forma with narratives
Construction and/or remodeling plans, A/E details and budget

Projects that involve or include a facility or business operation must document participation of an industry partner.
Documentation that adequate funding is available and committed to complete the project

Application Process

Pre-application meeting *(optional)*
Pre-Application *(optional)*
Application
Initial Assessment
Allow at least 30 days for initial review
Applicant notified of deficiencies
Time period dependent upon applicant
Application formally accepted
Assessment team appointed

Application assessed
Allow at least 60+ days for full review (Total time dependent upon complexity of the application)
Award/Denial
Board or Executive Committee
Disbursement Agreement development
Disbursement Agreement executed
Project start
Disbursements at intervals

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